

Announcement on the upgrade of the EtherZero main network

Dear EtherZero User:

After nearly half a year of efforts by EtherZero team, the EtherZero Masternode project has been successfully developed and is running stably on the test network.

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Firstly, EtherZero team decides to deploy the EtherZero masternode system to the main network from 0:00 15th, July 2018 to 24:00 July 20th, 2018. In order to protect the interests of the EtherZero global users and prevent 51% of the power attack, **the Etherzero team decides contact all exchanges to suspend the depositing and withdrawing functions from July 13 and calls on all users during the deployment period to temporarily stop using the EtherZero wallet, mobile wallet, and plug-in wallet for transfer.** The reopening time is expected to be on 21st, July 2018 (it depends on the status of the main network upgrade).

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Secondly, combined with the current multi-chain operating mechanism, and after repeated research and careful consideration by the EtherZero technical team, **we decides to change the original "pow+Masternode" mechanism to "dpos+Masternode" mechanism** to achieve high TPS and instant payment functions better and faster.

The mapping time is from 0:00 July 15th, 2018 to 24:00 July 20th. (Please pay attention to the official announcement of EtherZero team for specific time). During the mapping, the EtherZero network will automatically take snapshots of all addresses on the chain. Users do not need to operate manually.

Thank you for your attention and support.